

College Scholarship Application

1. Purpose of the Scholarship Program

Provident Credit Union's College Scholarship Award Program seeks to recognize and encourage young Provident members who are interested in pursuing college studies in fields of importance to the not-for-profit cooperative credit union movement, i.e., financial services, business, accounting, marketing, communications, computer science, liberal arts, or other related fields.

2. Eligibility

2025 graduating high school seniors are eligible to apply for this scholarship if they meet the following criteria:

- a. The student applicant must be a member of Provident Credit Union, with their own Credit Union account and their parent, grandparent or guardian must have been a fully engaged Provident member for the past five years.
- b. Cumulative high school grade point average of 3.0 or above.
- c. Planned enrollment in a university, college, or community college for the fall 2025 semester/quarter.
- d. College major in financial services, business, accounting, marketing, communications, computer science, liberal arts, or other related fields.

3. Application Requirements

The complete application package must include the following materials, be postmarked no later than March 31, 2025, and sent to the attention of: [Erica Valbusa, Provident Credit Union, 303 Twin Dolphin Drive, Redwood City, CA 94065](#).

- a. The completed application.
- b. Certified, official transcript from your high school, reflecting a cumulative grade point average of 3.0 or above. Copies of transcripts are not acceptable.
- c. Three letters of recommendation – from references in three different fields (for example, one teacher, one friend, one employer or past employer).
- d. Essay of 500 words or less on the following topic:

“The role of Provident Credit Union in my family's life”

Finalists will be interviewed by the College Scholarship Committee in person at Provident's Redwood Shores headquarters, or by a video conference call if the finalist lives outside the San Francisco Bay Area.

4. Amount of Award

The initial award for this scholarship is \$5,000 for students who will be attending a four-year college or university and \$2,000 for students who will be attending a community college. These funds will be deposited into the recipient's Provident savings account upon receipt of the following:

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- Correspondence from the college or university of attendance that includes their official stamp or is printed on their letterhead, which indicates the following:
 - ✓ Your name
 - ✓ Your declared Major (*financial services, business, accounting, computer science, marketing*)
 - ✓ A list of your Registered Classes for the Fall Semester
 - ✓ Indication that you will be a full-time student at the college or university.

Award Renewal

This Scholarship may be renewed annually for up to four years or until college graduation, whichever comes first and upon meeting the following criteria and deadlines:

- Maintain a cumulative college grade point average of 3.0 or better.
- Maintain membership in Provident Credit Union.
- By August 15th of each scholarship year, submit a **certified** transcript of college grades for the previous two semesters or three quarters, whichever applies.
- By August 15th of each scholarship year, submit a letter of intent to renew your scholarship and to remain in the qualifying field of study.
- By September 30th of each scholarship year, submit to Provident correspondence from the college or university of attendance that includes their official stamp or is printed on their letterhead, which indicates the following:
 - ✓ Your name
 - ✓ Your declared Major (*financial services, business, accounting, computer science, marketing, etc.*).
 - ✓ A list of your Registered Classes for the Fall Semester.
 - ✓ Indication that you will continue to be a full-time student at the college or university.

The annual award for four-year college or university students is \$5,000. For students attending a community college, the award is \$2,000 for their second year and will revert to a \$5,000 per year award after transfer to a four-year college or university for their third and fourth years. This scholarship does not provide an award for a third or fourth year at the community college level. This scholarship also does not provide for any gap years.

5. Selection Committee/Schedule

The recipient will be selected by Provident's College Scholarship Committee, consisting of the following representatives ...

- Two or more members of Provident's Board of Directors
- One member of Provident's staff

6. Application Deadline

Completed applications must be postmarked by March 31, 2025.



Name _____ Student's Member # _____

Parent's Name(s) _____

Parent's Member # _____

Student's Email Address _____

Home Address _____
Street City State Zip

Telephone Number _____

Personal History**EDUCATION:** In chronological order, list all high schools and if applicable, colleges attended.

School	Location	Years Attended (Dates)

WORK EXPERIENCE: In chronological order, list current and previous employers.

Company	Type of Work	Dates of Employment

ACTIVITIES AND AWARDS: List any extra-curricular activities you have participated in or awards you have received.

Briefly describe your vocational objective: why you are interested in this career, and state what you consider to be the necessary qualifications. (You may use this sheet or enclose your essay on a separate sheet.)

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ESSAY: 500 words or less on the following topic:

“The role of Provident Credit Union in my family’s life...”

(You may use this sheet or enclose your essay on a separate sheet.)

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College Scholarship Application

We require three **LETTERS OF RECOMMENDATION** from references in three different fields, for example, one teacher, one adult family friend (please do not solicit referral letters from your peers), one employer or past employer. PLEASE LIST NAMES, ADDRESSES AND PHONE NUMBERS below. Please ask each reference to address his/her letter to:

Provident Credit Union

Scholarship Committee – c/o Erica Valbusa

303 Twin Dolphin Drive

Redwood Shores, CA 94065

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3.	<hr/> <hr/> <hr/> <hr/>	<hr/> Relationship to Applicant

The completed application, all scholastic transcripts and the three required letters of recommendation must be postmarked no later than March 31, 2025.

Please list the names and addresses of each school that will be sending a certified, official transcript.

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