



Media Release



FOR IMMEDIATE RELEASE:

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Best of Bauer Provident Credit Union Thrives in the Face of Adversity

September 2020: Coral Gables, Florida, BauerFinancial, Inc., the Nation's Premier Credit Union and Bank Rating Firm, proudly announces that **Provident Credit Union, Redwood City, California** has once again been awarded its highest (5-Star) rating for financial strength and stability. That means that, even in the current climate, Provident Credit Union is able to excel in such areas as capital adequacy, profitability and asset quality. Earning and **maintaining this top rating for 107 consecutive quarters**, especially now, perhaps makes this accomplishment even more significant. A **"Best of Bauer"** designation is bestowed upon those institutions, like Provident Credit Union, that have earned and maintained Bauer's highest 5-Star rating for at least 25 consecutive years.

"Provident Credit Union is proof that some financial institutions are able to thrive even in the face of substantial adversity. And we know the secret. As a member-centric credit union, Provident Credit Union has a deep understanding of the needs and conditions of its members," reflects Karen Dorway, president of BauerFinancial. Credit unions uniquely coalesce with the needs of their members and work toward a common goal. Provident Credit Union has demonstrated this commitment since its inception in 1950 and today, its dedication is stronger than ever.

Provident Credit Union continues to be there for its membership. Whether you book an in person appointment, visit a drive-thru, or go virtually to providentcu.org, 5-Star rated Provident Credit Union is at your service.

Provident Credit Union: "Your 5-Star Credit Union"



Bank and Credit Union data compiled from financial data for the period noted, as reported to federal regulators. The financial data obtained from these sources is consistently reliable, although; the accuracy and completeness of the data cannot be guaranteed by BauerFinancial, Inc. Since 1983, BauerFinancial has relied upon this data in its judgment and in rendering its opinion (e.g. determination of star ratings). BauerFinancial, Inc. is not a financial advisor; it is an independent bank research firm. No institution can pay for or opt out of a BauerFinancial rating. Star-ratings are all available for free at bauerfinancial.com.

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