MEDIA RELEASE

FOR IMMEDIATE RELEASE:

To the Editor:

Best of Bauer Provident Credit Union
It’s Where You Belong

Redwood City, CA - June 2023: BauerFinancial, Inc., the Nation’s Premier Credit Union and Bank Rating Firm, proudly acknowledges that Provident Credit Union has earned its highest, 5-Star rating for 118 consecutive quarters. That’s quite a feat. Having maintained its financial strength and stability through three recessions, a housing bubble and a pandemic, Provident Credit Union has also earned a “Best of Bauer Credit Union” distinction. This designation is reserved solely for those institutions that have earned and maintained a 5-Star Rating for 25 years (100 consecutive quarters), or longer. This latest rating was assigned in June 2023 based on March 31, 2023 financial data and signifies that Provident Credit Union continues to be one of the strongest credit unions in the nation.

“As a member and an owner, you need to trust that your credit union will be there for you when you need it,” notes Karen Dorway, president of BauerFinancial. “We’ve all seen what can happen. Financial institutions that are not well-rounded can run into trouble in a very short time. BauerFinancial’s star-ratings take into account a broad range of current and historical data to minimize that risk. That’s how Provident Credit Union’s continued 5-Star status differentiates it from other financial institutions that you may have heard about in the news.”

Since its inception in 1950, Provident Credit Union has been a dedicated partner for its membership. With a solid track record behind it, Provident Credit Union has displayed the strength and fortitude to continue pressing forward in the same discerning manner that it has for the past 73 years.

Visit providentcu.org

Provident Credit Union: “The Provident Difference”

Bank and Credit Union data compiled from financial data for the period noted, as reported to federal regulators. The financial data obtained from these sources is consistently reliable, although; the accuracy and completeness of the data cannot be guaranteed by BauerFinancial, Inc. Since 1983, BauerFinancial has relied upon this data in its judgment and in rendering its opinion (e.g. determination of star ratings). BauerFinancial, Inc. is not a financial advisor; it is an independent bank research firm. No institution can pay for or opt out of a BauerFinancial rating. Star-ratings are all available for free at bauerfinancial.com.

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