

# Media Release



**FOR IMMEDIATE RELEASE:**

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## **5-Star Provident Credit Union Among the Top 10% of the Nation's Credit Unions**

**March 2018: BAUERFINANCIAL, Coral Gables, Florida, the Nation's Premier Bank and Credit Union Rating Firm**, is proud to announce that **Provident Credit Union, Redwood City, California** has once again secured its highest, **5-Star** rating. (A five-star rating indicates the institution excels in areas of capital adequacy, profitability, asset quality and much more.) Earning and **sustaining this top 5-Star rating for 97 consecutive quarters**, Provident Credit Union has also procured a **"Top 10%"** designation. This means that Provident Credit Union has maintained Bauer's highest rating consistently for longer than 90% of the industry.

"A lot of things have changed since the Great Recession," reflects Karen L. Dorway, president of BauerFinancial. "Technology, in particular, has reduced the flow of people into branch offices. But that will never change the fact that lending institutions need to know to whom they are lending. This comes easy to credit unions since they all share a unique bond to begin with. Through that bond and the knowledge that comes with it, credit unions like Provident Credit Union can meet their members' needs today while anticipating them for tomorrow."

Established in 1950, Provident Credit Union and has been reinvesting in its members for 67 years. It currently operates through 19 conveniently located offices in Alameda, Belmont, Daly City, Dublin, Folsom, Hayward, Los Gatos, Millbrae, Oakland, Palo Alto, Redwood City, San Francisco, San Jose, San Mateo, San Ramon, Sunnyvale and Walnut Creek and can also be found online at [providentcu.org](http://providentcu.org).

**Provident Credit Union: "Your 5-Star Credit Union"**

Member of the NCUA and an Equal Housing Lender.

BAUERFINANCIAL, Inc., Coral Gables, Florida, the nation's leading independent bank and credit union rating and research firm, has been reporting on and analyzing the performance of U.S. banks and credit unions since 1983. No institution can pay for or opt out of a BauerFinancial rating. Star-ratings are all available for free at [bauerfinancial.com](http://bauerfinancial.com).

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